

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-10 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 L-03

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PASS: EUR/RPE FOR CLARK, TREASURY FOR LANGE

E.O.11652: N/A

TAGS: EFIN, ETRN, UNCTAD, ECON, OECD

SUBJECT: OECD EXECUTIVE COMMITTEE DISCUSSION ON UN LINER  
CODE, OCTOBER 30, 1975

REFS: (A) STATE 243910

(B) OECD PARIS 25035

(C) OECD PARIS 25173

1. MISSION HAS RECEIVED FROM SECRETARIAT A REVISED  
DRAFT ENTRY INTO COUNCIL MINUTES ON COMPATIBILITY OF UN  
LINER CODE WITH OECD CONVENTION. TEXT IS BASED, IN PART,  
ON DISCUSSIONS IN INFORMAL GROUP OF INTERESTED COUNTRIES  
(U.S., FRG, AUSTRALIA, JAPAN, FRANCE, DENMARK, U.K.).  
MISSION PRESENTED VIEWS IN REFTEL A, PARA 3, ON POSSIBLE  
TEXT FOR PARAGRAPH (II) AT THESE INFORMAL DISCUSSIONS.

2. TEXT FOLLOWS

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REVISED DRAFT ENTRY IN THE COUNCIL MINUTES

THE SECRETARY-GENERAL, AFTER FURTHER CONTACTS WITH SOME DELEGATIONS, HAS GIVEN FURTHER CONSIDERATION TO THIS MATTER. HE NOW SUGGESTS THAT THE AMENDED VERSION GIVEN BELOW OF THE DRAFT ENTRY IN THE COUNCIL MINUTES, PREVIOUSLY ISSUED UNDER REFERENCE CES/75.91, WOULD REPRESENT AN APPROPRIATE BASIS FOR THE NEXT DISCUSSION BY THE EXECUTIVE COMMITTEE ON THE 30TH OCTOBER, 1975:

"THE COUNCIL

(A) NOTED THE REPORT C(74)235 BY THE COMMITTEE FOR INVISIBLE TRANSACTIONS, AND THE COMMENTS THEREON BY THE PAYMENTS COMMITTEE C(75)1;

(B) NOTED THAT, WHILE OPINION AMONG MEMBER COUNTRIES REMAINS DIVIDED ON THE QUESTION OF WHETHER THE PROVISIONS OF THE UNITED NATIONS CONVENTION ON A CODE OF CONDUCT FOR LINER CONFERENCES ARE COMPATIBLE WITH THE OECD CODE OF LIBERALISATION OF CURRENT INVISIBLE OPERATIONS, MEMBER COUNTRIES REAFFIRM THAT THEY WILL OBSERVE THEIR OBLIGATIONS UNDER THE OECD CODE;

(C) REQUESTS THE APPROPRIATE COMMITTEES TO KEEP THE MATTER UNDER REVIEW AND TO REPORT TO THE COUNCIL AS NECESSARY."

END TEXT

3. COMMENT: THIS TEXT CONTAINS PARA (II) SIMILAR IN MEANING TO THAT SUGGESTED IN PARA 3 OF REFTEL A. DIFFERENCE IS IN FORMAT. PARA (I) IS SHORTENED; PARA (II) USES THE LAST PORTION OF THE OLD PARA (I) (REFTEL B, PARA 8) INSTEAD OF FIRST PART OF PHRASING IN SUGGESTED TEXT, PARA 3, REFTEL A (BUT IS IDENTICAL IN MEANING). THE LAST PART OF PARA (II) USES LANGUAGE DIRECTLY FROM PARA 3, REFTEL A. PARA (III) IS IDENTICAL TO THAT SUGGESTED BY DANES AS REPORTED REFTEL C. MISSION BELIMITED OFFICIAL USE

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LIEVES THE LANGUAGE FOR THE DRAFT ENTRY MEETS THE VIEWS IN PARAS 1 AND 2 OF REFTEL A AND COMES WITHIN THE PARAMETERS OF LANGUAGE SUGGESTED PARA 3, REFTEL A.

4. ACTION REQUESTED: MISSION WILL SUPPORT THIS DRAFT ENTRY AT NEXT EXECUTIVE COMMITTEE MEETING ON OCTOBER 30, UNLESS INSTRUCTIONS ARE RECEIVED TO THE CONTRARY PRIOR TO THAT DATE.

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## Message Attributes

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